

Compliance with Laws

PURPOSE:

This policy establishes the requirements to ensure that the Whidbey Camano Land Trust fulfills its legal requirements as a nonprofit, tax-exempt organization.

POLICY:

To protect its assets and retain public trust, the Whidbey Camano Land Trust will maintain compliance with federal, state and local legal requirements as a nonprofit, tax-exempt organization. The Land Trust will:

1. **Comply with all applicable federal, state and local laws and reporting requirements** including:
 - filing a IRS 990 tax return,
 - adhering to IRS financial and tax-exempt disclosure requirements,
 - filing state and local taxes and registrations and
 - complying with payroll and employment filing requirements.

2. **Maintain good standing with the State of Washington as a nonprofit corporation**, ensuring that its operations are consistent with its articles of incorporation and corporate bylaws. The Land Trust will comply with the Secretary of State's annual reporting requirements and annually submit its Nonprofit Corporation Annual Report and Charitable Solicitation Renewal Form. The board will periodically review and revise the bylaws as needed.

3. **Maintain its federal tax exempt status** by:
 - avoiding private inurement or benefit,
 - prohibiting political campaign activity,
 - complying with limitations and reporting on lobbying,
 - complying with limitations, and paying tax on unrelated business income and
 - meeting the public support test for public charities.

Approved: October 5, 2009

President, Board of Directors